

April 27, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
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First Section of the Tokyo Stock Exchange)
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Notice of Revisions to Interim and Full-Year Business Forecasts for the Fiscal Year Ending
September 2009 and Emergence of Extraordinary Income and Extraordinary Loss in Subsidiary
(Fullcast Technology Co., Ltd.)

Fullcast Holdings Co., Ltd. (the “Company”) announces that its subsidiary Fullcast Technology Co., Ltd. (JASDAQ code: 2458) today revised its forecasts for the first six months and the entire period of the fiscal year ending September 2009.

The Company will announce the effects the revised forecasts will have on its consolidated business results as soon as the effects are confirmed.

(Appendix)

Material disclosed by Fullcast Technology Co., Ltd.

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Fullcast Technology Co., Ltd.
 Title & name of representative CEO Shiro Kaizuka
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Notice of Revisions to Interim and Full-Year Business Forecasts for the Fiscal Year Ending September 2009 and Emergence of Extraordinary Income and Extraordinary Loss

Fullcast Technology Co., Ltd. (the “Company”) announces that the Company has revised as follows its forecasts for the first six months and the entire fiscal year ending September 30, 2009 (from October 1, 2008 to September 30, 2009), contained in the “Brief Announcement of Nonconsolidated Financial Results for the Fiscal Year Ended September 30, 2008” released on November 4, 2008. The Company also announces a brief overview of extraordinary income and extraordinary loss that are schedule to emerge.

1. Revisions of Business Forecast for the Fiscal Year Ending September 30, 2009

(1) Second Quarter Aggregate Period (October 1, 2008 to March 31,2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	4,619	92	86	42	900.00
Revised forecast (B)	3,981	359	356	150	2,648.87
Increase or Decrease (B - A)	-638	267	270	108	—
% change	-13.8	290.2	314.0	257.1	—
(Reference) Actual 2 nd Quarter results (2 nd Quarter of FY Sep. 2008)	4,484	-36	-34	-41	-736.38

(2) Full-Year (October 1, 2008 to September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	9,500	150	141	65	1,147.84
Revised forecast (B)	6,700	150	141	0	0.00
Increase or Decrease (B - A)	-2,800	0	0	-65	—
% change	-29.5	0.0	0.0	-100.0	—
(Reference) Actual full-year results (FY ended Sep. 2008)	9,082	3	0	-95	-1,688.57

(3) Reasons for Revisions

As a result of the global economic downturn, large-scale production cutbacks, capital investment reduction, research and development expense control and employment adjustment focused on non-regular employees have become major trends among the manufacturers that comprise major customers for the Company. Under the circumstance, the timing of any business recovery is likely to

remain uncertain.

Under the recession, the Company has experienced developments such as contract renewal termination by corporate customers, reductions in temporary staffing fees, and shortening of operating hours. The Company takes the view that a rapid recovery is unlikely.

For reasons described above, the Company predicts that its net sales will be 3,981 million yen for the first six months of the fiscal year ending September 2009, down 638 million yen from the initial forecast, and 6,700 million yen for the full fiscal year, down 2,800 million yen from the initial forecast.

The Company expects that its operating income will total 359 million yen for the first six months of the fiscal year, up 267 million yen from the initial forecast, and 150 million yen for the full fiscal year, the same amount as initially forecast, thanks to reductions in labor costs with employment cutbacks, a standby measure for technical employees, and a reduction in supplied bonus rates, employment outlay cuts, education and training expense reduction with the temporary suspension of the G.E.T. Program (*), rent reduction with steps including consolidation of dormitories, and large-scale reductions in other miscellaneous expenses.

As stated below, the Company expects to post 325 million yen as extraordinary income and 475 million yen as an extraordinary loss for the fiscal year ending September 2009. As a result, net income for the first six months should increase 108 million yen from the initial forecast, to 150 million yen. Net income for the full fiscal year is likely to decrease 65 million yen from the original forecast to zero million yen.

(4) Revision to dividends forecast

The Company is currently studying the need to revise the year-end dividends it forecast for the fiscal year ending September 2009. The Company will announce any revision promptly, should it become necessary.

2. Emergence of extraordinary income and extraordinary loss

(1) Emergence of extraordinary income

The Company expects to post 21 million yen as extraordinary income for the first six months of the fiscal year ending September 2009, with extraordinary income of 325 million yen for the full fiscal year, as a result of the application it made for the provision of employment adjustment subsidies, subsidies for assisting displaced workers in finding housing, and subsidies to support job searches and related activities.

(2) Emergence of extraordinary loss

The Company will post personnel expenses necessary for the standby measure of 26 million yen for the first six months of the fiscal year and personnel expenses of 390 million yen for the full fiscal year as extraordinary losses. The Company will post an additional 85 million yen needed for the impairment of “goodwill” pertaining to the South Korean engineer dispatching business it took over in July 2007, since no significant business improvement is anticipated in the future as a result of developments such as the temporary suspension of the G.E.T. Program.

As a result of the actions stated above, the Company will post an extraordinary loss of 111 million yen for the first six months of the fiscal year ending September 2009 and an extraordinary loss of 475 million yen for the full fiscal year.

* G.E.T. is an abbreviation for Global Engineer Training. The G.E.T. Program is a system for hiring and training engineers with high added value. Japanese students abroad and foreign engineers in Japan are hired and trained through this original program.

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Of all Business Forecasts, those which are based upon currently available data, and those include uncertain factors. Therefore, actual financial results may vary from these outlooks due to various factors.