

March 22, 2003

To Whom It May Concern:

Re: Completion of off-floor distribution of shares in Fullcast Co., Ltd.

We are writing to inform you that we have implemented off-floor distribution of shares in Fullcast Co., Ltd. we announced on March 19, 2004 and completed the distribution of shares we planned as given below:

| Date of implementation of off-floor share distribution | Number of shares distributed off-floor | Stock price | Maximum number of share(s) purchased |
|--|--|-------------|--------------------------------------|
| March 22, 2004 | 1,000 shares | 451,050 yen | 1 share |

For your reference, the following is what we had informed you as of March 19, 2004:

1. Number of shares to be distributed: 1,000 shares
2. Date of implementation of off-floor share distribution: March 22, 2004
3. Price of shares to be distributed: 451,050 yen
4. Maximum number of share(s) to be purchased: One (1) share per buyer (Unit of exchange: one (1) share)
5. Stock exchange applicable: Tokyo Stock Exchange
6. Objective of off-floor distribution: To improve the state of distribution of our shares

Should you have any questions regarding these matters, please feel free to contact us.

Sincerely yours,

Takehito Hirano
President and CEO

Fullcast Co., Ltd. (Code: 4848 on the Second Section of the Tokyo Stock Exchange)

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